

A Guide to Gifts and Wills

Thank you for considering leaving a gift in your Will. When you include a gift in your Will to the Layton Vision Foundation, you can create a life-changing legacy which can help transform the world and act as a beacon of hope for generations to come. Your gift will enable our researchers to continue to improve the diagnosis and treatment of eye disease. Clinical research is essential to help understand vision loss, find better treatments and prevent eye disease. We know that giving to the Layton Vision Foundation in your Will is no small act. Leaving a legacy to the Layton Vision Foundation is one of the most powerful ways you can make an impact today, tomorrow, and far into the future. Large or small, every gift to the Layton Vision Foundation is a step toward curing vision loss and blindness.

A decision made many years ago by generous supporters of the Layton Vision Foundation is transforming the lives of many across the globe. This was done by supporting the research that the Layton Vision Foundation does with a gift in their Will, otherwise known as a bequest, which we hope you will also consider. Your gift to the Foundation can help to build a better future through the development of a cure for blinding diseases.

How to leave a gift in your Will

Whether you already have a Will or are writing one for the first time, leaving a gift to the Layton Vision Foundation is easy to arrange. A gift in your Will is simply gifting something you own after your death to someone you know (a beneficiary) or to a charity.

Having a valid Will means your estate can be distributed according to your wishes. The Layton Vision Foundation is obliged by Queensland law to direct gifts as closely as possible towards the wishes expressed by the benefactor in their Will. We strongly recommend that you consult with your financial and legal advisers for advice about drafting your Will, to ensure its legal validity.

The information below is provided to help make this process easy for our generous supporters and legal advisers. Please contact our Brand Manager at admin@laytonfoundation.org.au If you require further information or assistance.

Types of Gifts

There are different types of gifts that vary depending on how you want to leave the gift and what you want to leave. There are four main types of gifts you can leave in your Will to our charity as follows:

- **Pecuniary Gift** - a fixed or stated sum of cash.
- **Specific Gift** - is a gift that is clearly stated e.g. bonds, jewelry, works of art, or a property that you own.
- **Residual Gift** - giving what remains of your Estate after providing for your family and any outstanding financial commitments.
- **Percentage or Fractional Gift** - essentially gifting a percentage of your Estate to the Layton Vision Foundation.
- **Unrestricted Gift** - is a general clause that you can use in your Will.

Example wording for each type of gift

Pecuniary Gift

"I give and bequeath to the [Layton Vision Foundation Ltd], [ABN 48 610 760 604], the sum of [\$ Amount], to be applied for the purposes of [insert purpose] or by [Layton Vision Foundation Ltd] in such a manner as its Directors may determine. I declare that the receipt in writing of an authorised officer of [Layton Vision Foundation Ltd] shall be deemed proof of payment."

Specific Gift

I give and bequeath (my estate) or (specific percentage of my estate) or (specific asset) or (the residue of my estate) or (the sum of \$_____) to the [Layton Vision Foundation Ltd], [ABN 48 610 760 604], for its general purposes. I express the wish but without creating any binding trust that if practicable this gift be applied towards (state purposes as widely as possible). I declare the receipt of The Layton Vision Foundation Ltd shall be sufficient discharge to my trustees."

Residual Gift

I give and bequeath the [Layton Vision Foundation Ltd], [ABN 48 610 760 604], all of my residuary estate, to be applied for the purposes of [insert purpose] or by [Layton Vision Foundation Ltd] in such a manner as its Directors may determine. I declare that the receipt in writing of an authorised officer of [Layton Vision Foundation Ltd] shall be deemed proof of payment.

Percentage Gift

I give and bequeath the [Layton Vision Foundation Ltd], [ABN 48 610 760 604], [insert number]% of my [residuary / entire] estate, to be applied for the purposes of [insert purpose] or by [Layton Vision Foundation Ltd] in such a manner as its Directors may determine. I declare that the receipt in writing of an authorised officer of the [Layton Vision Foundation Ltd] shall be deemed proof of payment.

Unrestricted Gift

This general purpose clause gives an unrestricted gift to Layton Vision Foundation to use for its general purposes. "I give and bequeath (my whole estate) or (specific percentage of my estate) or (specific assets) or (the residue of my estate) or (the sum of \$_____) to The Layton Vision Foundation Ltd ABN: 48 610 760 604 for its general purposes. I declare that the receipt of The Layton Vision Foundation Ltd shall be sufficient discharge to my trustees."

In Summary

Tell your loved ones

Although leaving gifts in your Will to a charity is a personal choice, it is still a good idea to inform your loved ones or Executor of your Will about your decision. By having the conversation, you can prevent any issues and confusion after you pass away and ensure your wishes are fulfilled.

Tell Us

If you decide to go ahead and include a gift in your Will to the Layton Vision Foundation, please make sure to let us know. This not only allows us to consider your generous gifts, but you also have the chance to express your wishes on how you would like it to help the Foundation.

Our Legal Details

Please see below our legal details as listed with Australian Charities and Not for Profits Commission (ACNC) and Australian Tax Office (ATO):

Registered Charity Name: Layton Vision Foundation Ltd (Layton Vision Foundation)

ABN: 48 610 760 604

Registered address: Level 3, 520 Wickham Street, Fortitude Valley Brisbane QLD 4006 Australia

Charity Description: The Layton Vision Foundation Ltd is a registered charity with the Australian Charities and Not for Profits Commission (ACNC) and is registered Charity No CH3060 under the Collections Act (Qld) 1966. It is dedicated to improving access to eye care in underprivileged areas and funding research to cure blinding conditions.

Please contact: Michelle Carley-Lep admin@lvfeyecentre.org.au